



FUND FACT SHEET – 30 JUNE 2020

	VERSO UMBRELLA RETIREMENT FUNDS	
Pension or Provident?	Pension	Provident
Registration numbers	12/8/37307	12/8/37308
Approval numbers	18/20/4/41663	18/20/4/41662
Type of Funds	Defined Contribution	
Board of Trustees	Ms Wahida Parker –Chairperson and Independent Trustee Mr Willem Rossouw – Deputy Chairperson and Independent Trustee Adv Thayn Niemand – Sponsor Appointed Trustee Ms Rejoice Sanda – Sponsor Appointed Trustee Mr Edward Thomson – Sponsor Appointed Trustee Ms Yvonne Wilken – Sponsor Appointed Trustee	
Principal Officer	Ms Brenda Krummeck	
Inception Dates	1 November 2004	
Financial year-ends	30 June each year	
Number of Participants	100	
Number of Members	12 695	
Assets	R1 397 370 313	
Administration	In-house (Verso)	
Consulting Service	In-house (Verso) or external Accredited Advisors	
Actuarial Service	Independent Actuaries and Consultants (Pty) Ltd – Asim Gani	
Auditing Service	PKF Cape Town	
Asset Managers currently approved for use	Alexander Forbes Investments Sygnia Momentum Manager of Managers (MoM) Sanlam	
Member Investment Choice?	Yes, on a limited basis	
Investment Portfolios offered	<u>Portfolio Offering:</u> <ul style="list-style-type: none"> • Momentum MoM Enhanced Factor 7 • Alexander Forbes Investments Performer • Sygnia Skeleton 70 (passive offering) • Sygnia Skeleton 60 (passive offering) • Sygnia Signature 50 • Alexander Forbes Investments Defender Plus • Momentum MoM Enhanced Factor 4 • Sanlam Monthly Bonus • Alexander Forbes Investments Banker • Alexander Forbes Investments Shari'ah High Growth 	



<p><u>Risk Benefits</u></p> <ul style="list-style-type: none"> ▪ Death benefits ▪ Disability benefits ▪ Any Other 	<p><u>Provided by any insurance company in the market</u></p> <p>As required and determined by Employer/Manco on joining</p> <p>As required and determined by Employer/Manco on joining</p> <p>As required and determined by Employer/Manco on joining</p>
<p>Additional Value-added services</p>	<ul style="list-style-type: none"> • Housing Loan facility - FNB • Umbrella Beneficiary Fund • Paid-up membership at withdrawal (minimal fees) • Deferred retirement option (minimal fees) • Just Annuity option at retirement (no commission)
<p>Communication</p>	<ul style="list-style-type: none"> • Membership Certificate • Administration manual • Special Rules • Administration reports • “Income / expense” reports • Trustee newsletters • Annual benefit statements • Annual projection statement (if elected) • Internet access (if elected) • SMS member service (if elected) • Smartphone member App (for download)