



## Verso Umbrella Retirement Funds: Portfolio Performance

Portfolios	May 2021	3 months	1 year	3 years	5 years
<b>Aggressive</b>					
Momentum MoM Enhanced Factor 7	0.06%	n/a	25.28%	7.16%	5.75%
Investment Objective CPI + 6%			10.43%	9.92%	10.32%
<b>Moderate / Aggressive</b>					
Alexander Forbes Investments Performer	0.42%	2.50%	22.23%	9.87%	7.69%
Sygnia Skeleton 70	0.00%	1.70%	20.70%	10.00%	7.00%
Investment Objective CPI + 5%			9.43%	8.92%	9.32%
<b>Moderate</b>					
Sygnia Signature 50	0.60%	1.90%	17.00%	10.00%	7.50%
Sygnia Skeleton 60	0.10%	1.50%	18.30%	9.80%	7.20%
Alexander Forbes Investments Defender Plus	0.40%	1.98%	15.45%	9.35%	7.43%
Momentum MoM Enhanced Factor 4	0.48%	n/a	18.83%	7.37%	6.22%
Investment Objective CPI + 4%			8.43%	7.92%	8.32%
<b>Moderate / Conservative</b>					
Sanlam Monthly Bonus	0.60%	1.90%	6.60%	6.30%	6.90%
Investment Objective CPI + 3%			7.43%	6.92%	7.32%
<b>Conservative</b>					
Alexander Forbes Investments Banker	0.42%	1.20%	5.25%	7.45%	8.03%
<b>Shari'ah</b>					
Alexander Forbes Investments Shari'ah High Growth	-0.27%	4.13%	27.02%	10.50%	n/a
<b>Market Indicators</b>					
FTSE/JSE All-Share Index (ALSI)	1.56%	4.17%	38.11%	9.98%	7.98%
FTSE/JSE SA Listed Property Index (SAPY)	-2.88%	9.80%	37.33%	-10.91%	-7.25%
BEASSA ALL Bond Index (ALBI)	3.73%	3.01%	11.11%	8.42%	9.79%
SteFI	0.31%	0.93%	4.15%	6.14%	6.69%
MSCI World Index (All Countries)	-4.79%	-2.04%	10.97%	16.29%	10.73%
Rand/Dollar Movement	-5.43%	-8.64	-22.17%	2.70%	-2.70%
Consumer Price Index (CPI)			4.43%	3.92%	4.32%



1. All Returns are time weighted and quoted gross of investment management fees. All net figures are available on request.
2. The Sanlam Monthly Bonus bonuses are net of guarantee charges and gross of investment management fees.
3. Investment returns for periods greater than 12 months are annualised.
4. Every effort has been made to ensure the information in this summary is correct. The summary is for information purposes only and the Fund or its consultants cannot be held liable for any loss or damages as result of any inaccuracy.