



Verso Umbrella Retirement Funds: Portfolio Performance

Portfolios	January 2023	3 months	1 year	3 years	5 years
Aggressive					
Momentum MoM Enhanced Factor 7	6.47%	n/a	10.41%	10.43%	7.84%
Investment Objective CPI + 6%			13.20%	11.36%	10.92%
Moderate / Aggressive					
AlexForbes Investments Performer	5.79%	8.89%	9.07%	12.65%	9.69%
Sygnia Skeleton 70	6.50%	10.90%	7.70%	12.00%	9.10%
Sygnia Signature 70	6.60%	10.90%	8.10%	12.70%	9.70%
Sygnia Signature 50	5.30%	9.20%	7.90%	11.20%	9.40%
Investment Objective CPI + 5%			12.20%	10.36%	9.92%
Moderate					
Sygnia Skeleton 60	5.90%	9.90%	7.50%	11.30%	9.10%
AlexForbes Investments Defender Plus	4.35%	6.99%	8.25%	10.44%	8.97%
Momentum MoM Enhanced Factor 4	4.53%	n/a	8.24%	9.26%	7.72%
Sanlam Sim Temperance Balanced	6.60%	10.50%	8.10%	11.30%	9.20%
Investment Objective CPI + 4%			11.20%	9.36%	8.92%
Moderate / Conservative					
Sanlam Monthly Bonus	0.60%	1.40%	6.10%	6.40%	6.50%
Investment Objective CPI + 3%			10.20%	8.36%	7.92%
Conservative					
AlexForbes Investments Banker	0.75%	2.11%	6.85%	6.02%	7.10%
Sanlam Stable Bonus	0.70%	1.50%	6.60%	6.80%	7.00%
Shari'ah					
AlexForbes Investments Shari'ah High Growth	5.07%	8.71%	6.97%	13.74%	10.54%
Market Indicators					
FTSE/JSE All-Share Index (ALSI)	8.89%	19.56%	11.83%	16.63%	9.81%
FTSE/JSE SA Listed Property Index (SAPY)	-1.00%	6.44%	2.41%	-2.72%	-5.48%
BEASSA ALL Bond Index (ALBI)	2.94%	7.63%	6.42%	7.70%	8.07%
SteFI	0.58%	1.66%	5.46%	4.80%	5.78%
MSCI World Index (All Countries)	8.98%	4.48%	4.44%	12.18%	13.39%
Rand/Dollar Movement	2.72%	-5.17%	12.34%	5.25%	7.95%
Consumer Price Index (CPI)			7.20%	5.36%	4.92%



1. All Returns are time weighted and quoted gross of investment management fees. All net figures are available on request.
2. The Sanlam Monthly Bonus bonuses are net of guarantee charges and gross of investment management fees.
3. Investment returns for periods greater than 12 months are annualised.
4. Every effort has been made to ensure the information in this summary is correct. The summary is for information purposes only and the Fund or its consultants cannot be held liable for any loss or damages as result of any inaccuracy.