



## Verso Umbrella Retirement Funds: Portfolio Performance

| Portfolios                                  | October 2023 | 3 months | 1 year | 3 years | 5 years |
|---|--------------|----------|--------|---------|---------|
| <b>Aggressive</b>                           |              |          |        |         |         |
| Momentum MoM Enhanced Factor 7              | -2.65%       | -5.84%   | 6.96%  | 12.96%  | 7.73%   |
| Investment Objective CPI + 6%               |              |          | 11.37% | 11.95%  | 10.97%  |
| <b>Moderate / Aggressive</b>                |              |          |        |         |         |
| AlexForbes Investments Performer            | -2.39%       | -5.09%   | 6.82%  | 12.17%  | 9.15%   |
| Sygnia Skeleton 70                          | -2.20%       | -5.50%   | 8.50%  | 10.90%  | 9.10%   |
| Sygnia Signature 70                         | -2.30%       | -5.50%   | 8.20%  | 11.80%  | 9.60%   |
| Vunani BCI Multi-Asset Fund                 | -0.94%       | -3.29%   | 7.15%  | n/a     | n/a     |
| Investment Objective CPI + 5%               |              |          | 10.37% | 10.95%  | 9.97%   |
| <b>Moderate</b>                             |              |          |        |         |         |
| Sygnia Skeleton 60                          | -1.70%       | -4.50%   | 8.70%  | 10.40%  | 9.00%   |
| AlexForbes Investments Defender Plus        | -1.20%       | -2.53%   | 8.01%  | 10.11%  | 8.63%   |
| Momentum MoM Enhanced Factor 4              | -1.07%       | -2.55%   | 7.79%  | 11.19%  | 7.67%   |
| Sanlam Sim Temperance Balanced              | -2.30%       | -5.60%   | 8.50%  | 13.10%  | 9.00%   |
| Investment Objective CPI + 4%               |              |          | 9.37%  | 9.95%   | 8.97%   |
| <b>Moderate / Conservative</b>              |              |          |        |         |         |
| Sanlam Stable Bonus                         | 0.80%        | 2.60%    | 9.70%  | 8.10%   | 7.40%   |
| Sanlam Monthly Bonus                        | 0.70%        | 2.30%    | 9.00%  | 7.70%   | 6.90%   |
| Sygnia Signature 50                         | -1.40%       | -3.50%   | 8.90%  | 10.70%  | 9.10%   |
| Investment Objective CPI + 3%               |              |          | 8.37%  | 8.95%   | 7.97%   |
| <b>Conservative</b>                         |              |          |        |         |         |
| AlexForbes Investments Banker               | 0.84%        | 2.41%    | 9.34%  | 6.74%   | 7.23%   |
| Vunani BCI Bond Fund                        | 2.04%        | -0.76%   | 7.92%  | 8.44%   | n/a     |
| <b>Shari'ah</b>                             |              |          |        |         |         |
| AlexForbes Investments Shari'ah High Growth | -3.49%       | -6.01%   | 1.81%  | 12.80%  | 8.53%   |



**Market Indicators**

|   |               |                |               |               |               |
|---|---------------|----------------|---------------|---------------|---------------|
| <b>FTSE/JSE All-Share Index (ALSI)</b>          | <b>-3.44%</b> | <b>-10.39%</b> | <b>8.34%</b>  | <b>15.01%</b> | <b>9.83%</b>  |
| <b>FTSE/JSE SA Listed Property Index (SAPY)</b> | <b>-2.98%</b> | <b>-6.08%</b>  | <b>-1.27%</b> | <b>19.06%</b> | <b>-3.80%</b> |
| <b>BEASSA ALL Bond Index (ALBI)</b>             | <b>1.71%</b>  | <b>-0.90%</b>  | <b>7.91%</b>  | <b>7.25%</b>  | <b>7.88%</b>  |
| <b>SteFI</b>                                    | <b>0.72%</b>  | <b>2.08%</b>   | <b>7.73%</b>  | <b>5.42%</b>  | <b>5.90%</b>  |
| <b>MSCI World Index (All Countries)</b>         | <b>-4.18%</b> | <b>-5.17%</b>  | <b>12.01%</b> | <b>11.05%</b> | <b>12.76%</b> |
| <b>Rand/Dollar Movement</b>                     | <b>-0.93%</b> | <b>4.98%</b>   | <b>1.65%</b>  | <b>4.59%</b>  | <b>4.80%</b>  |
| <b>Consumer Price Index (CPI)</b>               |               |                | <b>5.37%</b>  | <b>5.95%</b>  | <b>4.97%</b>  |

1. All Returns are time weighted and quoted gross of investment management fees.
2. The Sanlam Monthly Bonus bonuses are net of guarantee charges and gross of investment management fees.
3. Investment returns for periods greater than 12 months are annualised.
4. Every effort has been made to ensure the information in this summary is correct. The summary is for information purposes only and the Fund or its consultants cannot be held liable for any loss or damages as result of any inaccuracy.
5. The Vunani BCI Bond Fund and BCI Multi-Asset Fund was launched in July 2020 and August 2022 respectively.