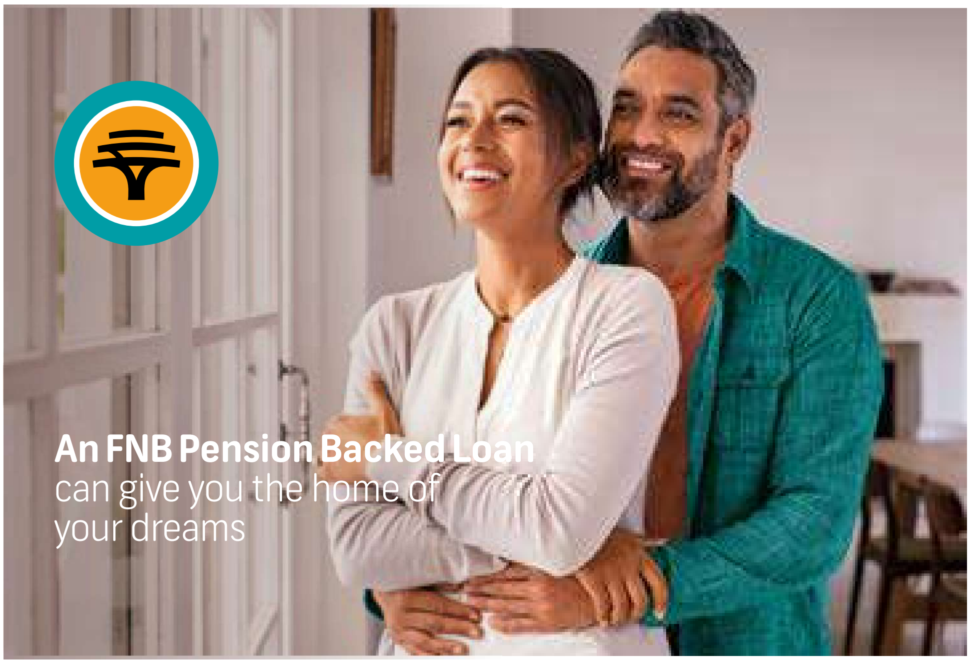

Verso Umbrella Retirement Provident Fund

An FNB Pension Backed Loan is secured against the value of your pension fund. It provides a cost-effective way to create the home you've always wanted without using your property as collateral.

The loan can be used for:

- Home improvements, renovations and maintenance
- Purchasing alternative energy and energy saving solutions
- Settling a home loan or paying off a part thereof
- Paying costs associated with registering a new home loan
- Purchasing land (including communal land) with the intent for building a primary residence
- Purchasing a primary residence (including developments)

Risk benefit cover

The cover is for the outstanding balance and excludes arrears. The members receive cover in the following instances:

- Death
  Settles any outstanding balance at the time of death
- Permanent disability
  Settles any outstanding balance at the time of permanent disability
- Temporary disability
  12 months' instalments paid
- Unemployed or unable to earn an income
  12 months' instalments paid into the loan account*

How much can I apply for?

- The minimum loan amount is **R5000.00**
- The maximum loan amount is as per your Fund Rules as well as FNB Credit Criteria

What is the loan term?

- The maximum loan term is 20 years, or the period until your retirement, whichever is the shortest
- The minimum loan term is 12 months

Documents you'll need to apply

- Certified copy of South African green bar-coded identity document or Smart I.D card (front and the back). Not older than 3 months
- Weekly earner
  Latest 12 consecutive payslips for a period of 3 months and latest stamped bank statements for a period of 3 months reflecting the salary deposits (if not banking with FNB)
- Fortnightly earner
  Latest 6 consecutive payslips for a period of 3 months and latest stamped bank statements for a period of 3 months reflecting the salary deposits (if not banking with FNB)
- Monthly earner
  Latest payslips for a period of 3 months and latest stamped bank statements for a period of 3 months reflecting the salary deposits (if not banking with FNB)
- Proof of address (utility bill) not older than 3 months. No doctors or hospital bill or FirstRand Group statements will be accepted
- A settlement letter if you have an existing Pension Backed Loan with another institution
- Depending on the use of the Pension Backed Loan, proof of what the funds will be used for is required. Kindly refer to the application form for the required documentation

If married in community of property, documentation of both you and your spouse are required.

If married in Community of Property (COP) copy of your marriage certificate is required.

If married Anti-Nuptial Contract (ANC) or Out of Community of Property (OCP) a copy of your marital contract is required.

* Subject to FNB Life approval.
Terms, conditions and product rules apply.

Our affordable rates

- Initiation fee
  Once-off initiation fee of R490.00 (VAT included)
- Monthly service fee
  R23.00 per month (VAT included)
- Linked interest rate
  Prime Less 0.75%
- R2.49 risk benefit cover
  R1000.00 per month

There are three simple ways to apply:

- SMS **'Home'** to 30752
  and we will call you back
- Email us on pensionlendingdoc@fnb.co.za
- Contact our call centre
  on 087 730 1144

Important information

- You will be required to declare your registered tax number for SA or any other country for which you hold citizenship/residency
- All loans are governed by the National Credit Act and the FNB Credit Policy and therefore normal credit scoring and affordability rules will apply

To be eligible, you must meet the below criteria

- Your Pension Fund and/or your Fund Administrator and Employer must have a signed agreement with FNB
- Be over the age of 18
- Have a credit record in good standing
- Be permanently employed for 12 months or longer
- Be a South African citizen
- The home must be the primary residence of you and/or your spouse or your dependant
- The property must be within the South African borders

Visit fnb.co.za for more

Explore the FNB App

Help Changes Everything

Terms, conditions and product rules apply.